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April 5, 2007

Honorable Victor Marrero  
 United States District Judge  
 Daniel Patrick Moynihan  
 United States Courthouse  
 500 Pearl St., Room 660  
 New York, NY 10007

USDS SDNY  
 DOCUMENT  
 ELECTRONICALLY FILED  
 DOC #: 4-9-07  
 DATE FILED: 4-9-07

Re: Tongli Shipping Co. Ltd. v. Seoul Marine Service Co. Ltd.  
 06 Civ 13459 (VM)  
 Our Ref. No. 126511-00601

Dear Judge Marrero;

We write to provide our first quarterly status report as Your Honor previously directed.

This is a maritime attachment action, of which the merits are subject to arbitration abroad.

We attached approximately \$21,000, but our notification letter to the defendants was returned undelivered by Federal Express. Similarly, plaintiff's solicitors' arbitration demand was returned undelivered by DHL.

It appears the defendants are no longer in business.

We have sent the Summons and Complaint to a Korean translator in order to comply with the requirements of the Hague Convention for service of judicial papers through the "central authority" designated by Korea. We anticipate that we will apply for a default judgment against the attached funds if, as expected, the defendants cannot be found. It will probably take several months before we have a definitive statement from the Korean authority that service cannot be made.

Thank you for your attention.

The Court acknowledges receipt of the status report  
 herein in compliance with the Court's previous Order.  
 The Clerk of Court is directed to place this case on the  
SO ORDERED, Court's suspense docket pending  
 resolution of the service of papers on defendants  
 in Korea as set forth above.

DATE 4-9-07 VICTOR MARRERO, U.S.D.J.

Respectfully submitted,

Jack A. Greenbaum

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